



CITY OF
**West
Linn**

Citizens' Budget Committee

Annual Report to the City Council



Goals, Priorities, and Projects

- ◆ Efficiency in internal operations
- ◆ Enhance livability of the community
- ◆ Adequate financing for public infrastructure
 - Water Plan Approved
 - Transportation System Plan Approved
- ◆ Adequate financing for public safety
 - Efficiency in safety coverage
 - Decrease overtime costs
- ◆ Maintain West Linn's bond rating and submit for upgrade

Notable Accomplishments



🍃 Audits

- 2006 Audit Completed
- 2007 Audit Completed
- 2008 Audit Completed

🍃 Financial Reports & Awards

- 2009 Budget received the GFOA award for Distinguished Budget Presentation (second year).
- 2008 Audit will be submitted to GFOA for the Distinguished CAFR Award (first year).
- 2008 Annual Report will be submitted to GFOA for the Distinguished PAFR Award (first year).

🍃 Financial Condition of West Linn

- Bond rating restored to AA-
 - *\$436,000 in interest savings*
- Policy reserves continue to improve
 - *In FY 2009 budget, reserves for 12 of 15 funds meet or exceed policy levels*

Additional Information



- ❖ Issuance of \$4 million in debt:
 - \$2 million for road maintenance projects city-wide
 - \$1.5 million for land purchase for future police station
 - \$500,000 for wading pool and restroom upgrades at Willamette and Hammerle parks

- ❖ Continuing discussions about a biennial budget process:
 - To be discussed at future Budget Committee meetings
 - To coincide with Council goal setting

Conclusion



- ◆ The City of West Linn continues to move confidently forward with the City's finances to the benefit of the citizens of West Linn.
- ◆ This is reflected in receiving the Distinguished Budget Award from the Government Finance Officers Association (GFOA), as well as other financial reports that increase transparency in our financial management.
- ◆ The Citizens' Budget Committee is an important part of citizen involvement with the creation of a fiscally sound budget that reflects the needs and priorities of this community.